

CTCAC ALLOCATION PROCESS FOR SET ASIDES AND GEOGRAPHIC REGIONS
As Of February 1st, 2006

Step 1 - Calculate Total Federal Credit Ceiling (1)

	<i>Per Capita</i>	<i>Population</i>	
New Population Based Credits	1.90	36,132,147	68,651,079
Available Returned Credit			13,726
Plus National Pool			0
Total Federal Credit Ceiling			68,664,805
Credit Ceiling for Set Asides and Housing Types: Add Back Advance Allocations			68,664,805
Round as Percent of Annual Total		50%	

Step 2 - Determine Set Asides (2)

Set Asides		Annual Set Aside Amount	Set Aside Amount Per Round
NonProfit	10%	6,866,481	3,433,240
<i>Homeless Apportionment</i>	50%	3,433,240	1,716,620
<i>Other</i>	50%	3,433,240	1,716,620
Rural	20%	13,732,961	6,866,481
<i>RHS Apportionment</i>	14%	1,922,615	961,307
<i>Other</i>	86%	11,810,347	5,905,173
Small Development	2%	1,373,296	686,648
At Risk	5%	3,433,240	1,716,620
Special Needs/SRO	2%	1,373,296	686,648
Supplemental Set Aside	3%	2,059,944	1,029,972
Total Set Asides	42%	28,839,218	14,419,609

Step 3 - Determine Geographic Apportionments (3)

	Annual	Round 1
Total Credit Ceiling	68,664,805	50%
<i>Less N-P Homeless Apportionment</i>	-3,433,240	
<i>Less Rural</i>	-13,732,961	
<i>Less Special Needs/SRO</i>	-1,373,296	
<i>Less Supplemental Set Aside</i>	-2,059,944	
	48,065,364	
<i>Less Net Credit Balance From Prior Rounds (4)</i>	0	
Credit Ceiling Balance to Geographic Regions	48,065,364	24,032,682

Apportionments by Region		Annual	Annual Beginning	Credit Balance From Prior Rounds	Round 1 Region Total
	Percentages	48,065,364	Balance		
LA County	33%	15,861,570	17,176,784	1,315,214	8,588,392
Central	10%	4,806,536	1,585,368	(3,221,168)	792,684
North and East Bay	10%	4,806,536	4,806,536	0	2,403,268
Sand Diego	10%	4,806,536	4,190,293	(616,243)	2,095,147
Inland Empire	8%	3,845,229	301,924	(3,543,305)	150,962
Orange County	8%	3,845,229	2,085,984	(1,759,245)	1,042,992
San Mateo etc.	6%	2,883,922	4,343,527	1,459,605	2,171,763
Capital/Northern	6%	2,883,922	1,117,623	(1,766,299)	558,811
Coastal	5%	2,403,268	4,603,073	2,199,805	2,301,537
San Francisco	4%	1,922,615	2,572,483	649,868	1,286,241
	100%	48,065,364	24,032,682		

(1) "Credit Ceiling is defined at 10302 (j) to include all elements shown below, following Ceiling definition in IRS Code Section 42

(2) Health and Safety Code part 50199.2 establishes Rural Set Aside at "...20 percent of the federal ceiling." TCAC Regs Part 10315 also defines Set Asides with reference to a given percentage of the "Federal Credit Ceiling".

(3) Similar language applies to Geographic Apportionments in Regs part 10315(k).